I Mr. ABC, make commitment to pay XYZ Company, the Sum of $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. Repayment is to be made in the form of 200 equal payments at the interest rate of 10% of $ \_\_\_\_\_\_\_\_\_\_\_\_\_ payable on the 1oth of each month, beginning 08/03/2022 until the total amount of debt is paid.

**Date:**  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Amount:**  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Place:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Promissory Note Template**

**IN WITNESS WHEREOF,** I set my hand under seal this \_\_\_\_ [the day] of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [month], 20\_\_\_ and I acknowledge receipt of a completed copy of this instrument.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Sign: *[Signature of borrower]***

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Name & Address: *[Party name]***

**Notary Public** - SEAL

**My Commission Expire** \_\_\_\_\_\_/\_\_\_\_\_\_/\_\_\_\_\_\_